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THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

National Intelligence Council

DDI #5914-82
19 July 1982

MEMORANDUM FOR THE RECORD

SUBJECT: July 19 Meeting of Cabinet Council on Economic Affairs

1. The main international topic of the CCEA meeting was a report by Marc Leland of Treasury on the OECD's Executive Committee Special Session (XCSS). Leland reported a generally constructive, up-beat mood, and a desire on the part of the Europeans to deal with most issues on an individual basis. The only issue on which he found strong emotions was the pipeline sanctions issue--all the Europeans felt they had been misled over the US intentions. There was no disagreement, however, on the nature and seriousness of the Soviet Bloc countries' trade and financial problems, and all supported development of better statistics on, and more studies of, these questions.

2. Discussion centered around the difference in tone between Leland's report and that of Ambassador Brock, who had found great unhappiness on a wide range of issues among the Europeans. One of the reasons for the difference was said to be the narrower perspective of the EC officials who had talked with Ambassador Brock; another was the tendency of the Finance and Foreign Ministry officials who were the main representatives at the XCSS to be more international minded than the trade officials with whom Ambassador Brock was primarily dealing.

3. Secretary Regan emphasized the need to look at international economic issues in perspective, including their linkages with political and security problems. He said that a Presidential Directive will be issued in a couple of days on the management of international economic issues.

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